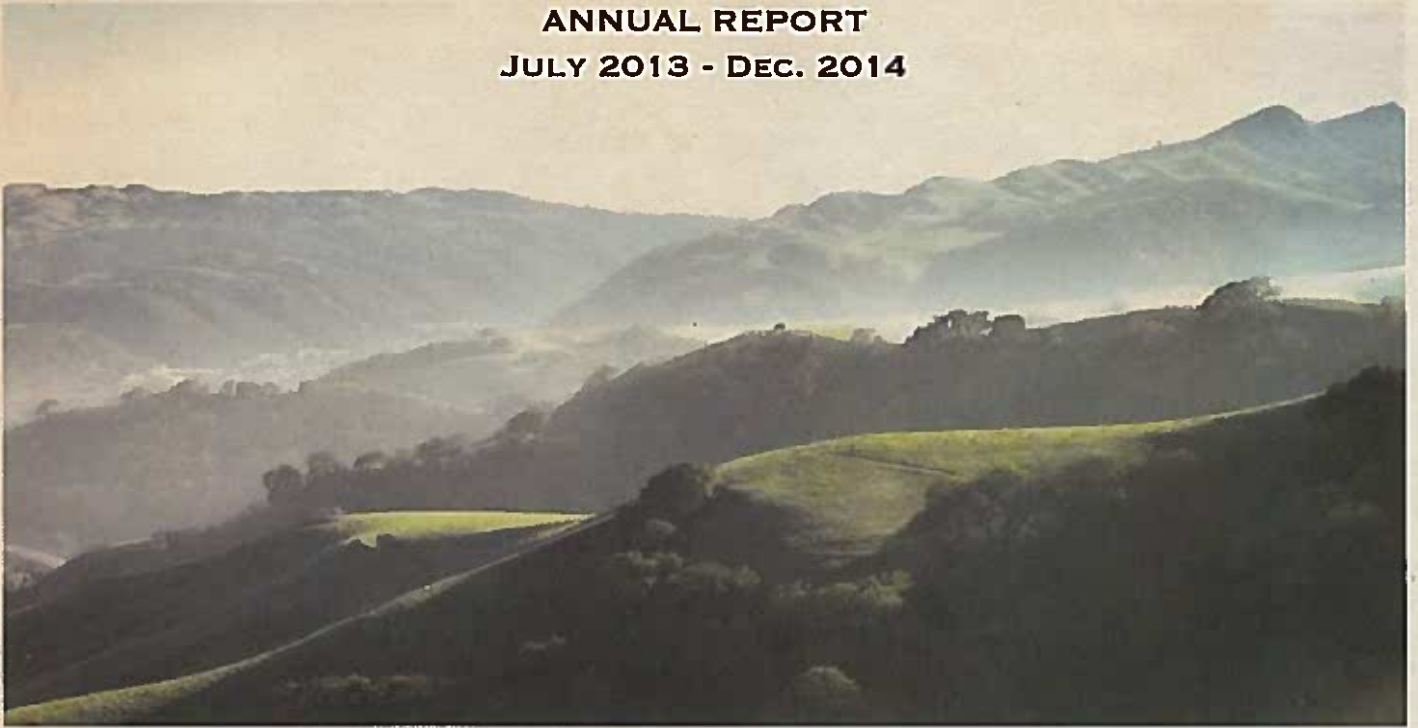
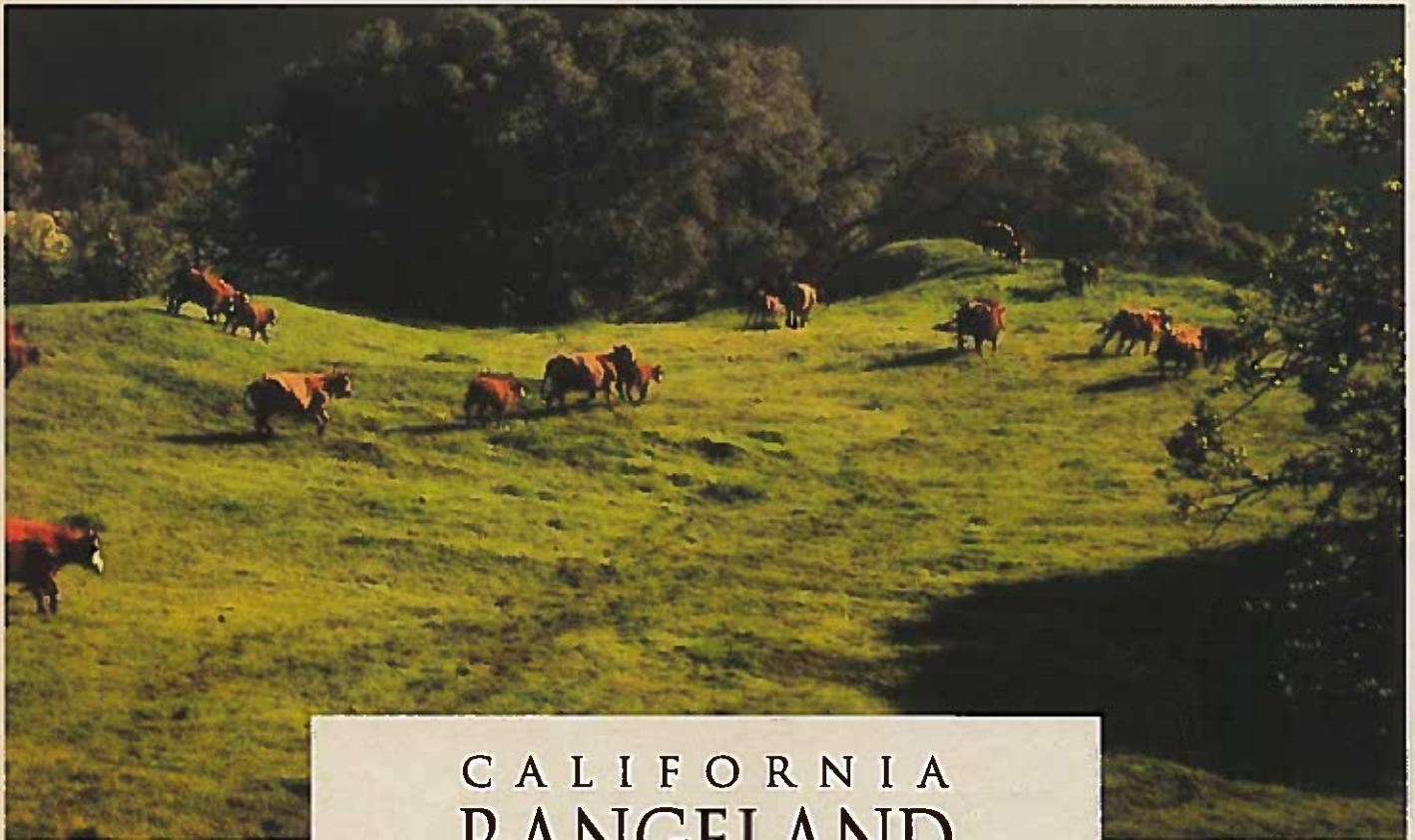


ANNUAL REPORT
JULY 2013 - DEC. 2014



Protect What Matters



CALIFORNIA
RANGELAND
Trust

Dear Friends,

In the many years that we have been involved with the California Rangeland Trust, we have never felt so optimistic about what lies ahead. We're also proud of everything our outstanding team accomplished during the past 18 months ending Dec. 2014. Our feelings can be summed up in three words - trust, community, and success.

It's about trust

Here at California Rangeland Trust, the word *trust* is part of us. It embodies who we are. Communities trust us to take care of rangelands that provide clean air and water, healthy food, wildlife, and beautiful open landscapes. Ranchers trust us to protect their land and resources through conservation agreements.

How does this benefit California's communities?

California is changing and we are growing and adapting to help our communities understand how important working ranches are. Drive down an open highway in California and you'll probably see ranches - the open vistas and green and golden rolling hills that make you appreciate living here. Those ranches are where 95% of California's water flows, where most endangered and threatened species live, and where local food grows. They also contribute more than \$3 billion dollars to California's economy each year.

A year of success

This was a year of success at the Rangeland Trust. We recently changed our fiscal year to the calendar year. This report reflects the past year and half. With your help from July 2013 through December 2014, we protected five working ranches totaling more than 8,000 acres of privately-owned rangeland.

One ranch we are very proud of conserving is Dutchman Creek in Merced County. On these 500 acres of rangeland, vernal pools exist with important habitat for six endangered or threatened native species.

Dry Creek Ranch is another ranch in Merced



(L to R) Valencia Burch of Wells Fargo presenting Rangeland Trust CEO Nita Vail and Chairman Darrel Sweet a generous donation.

County conserved by the Rangeland Trust. The 4,400-acre ranch is abundant with water sources including extensive vernal pool grasslands that support fairy shrimp, California tiger salamander, and several threatened plant species.

Bufford Ranch is located in Kern County. This 500-acre foothill ranch is the home to lots of California's historical artifacts as well as wildlife, cattle, and beautiful wildflowers.

The Sardella Ranch in Tuolumne County is a third generation working cattle ranch. We are proud to conserve this 500-acre ranch for future generations.

In Monterey County we conserved the 2,000-acre Wilmar Ranch. This large ranch is home to endangered species and features beautiful oak woodland areas. A portion of this ranch was gifted to the Rangeland Trust in 2009.

We also hosted several events that inspired, encouraged, and informed new supporters including the Northern California Whole Foods Market 5% Day, the Warrior Dash, Cowboy Cocktails, *A Western Affair* in Orland, and the 10th anniversary of the conservation of the Hearst Ranch. Our team also helped guide and steer policy alongside our lobbying partners, including extensive work on the federal Farm Bill and Conservation Tax Incentive.

Thank you for your support. Without people like you, the California Rangeland Trust wouldn't be what it is today.

Gratefully,

A handwritten signature in black ink, appearing to read "Nita Vail".

Nita Vail, CEO

A handwritten signature in black ink, appearing to read "Darrel Sweet".

Darrel Sweet, Board Chairman





Wilmar Ranch, Monterey County



Dry Creek Ranch, Merced County



Bufford Ranch, Kern County



Sardella Ranch, Tuolumne County

2013-2014 Board of Directors

CHAIRMAN

Darrel Sweet, Livermore

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Jack Hanson, Susanville

TREASURER

Marty Morehart, Santa Paula

SECRETARY

Julie Kirby, Los Olivos

IMMEDIATE PAST CHAIR

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Jack Rice, Davis

Daniel Sinton, San Luis Obispo

Dan O'Connell, Colusa

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Steve Sinton, Shandon

Darrell Wood, Vina

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Michael Delbar, Chief Operating Officer

Marshall Cook, Transaction Director

Andy Mills, Stewardship Director

Randy Gustavus, Director of Development

Anna-Lisa Laca, Communications Director

Jon Cartwright, Finance Manager

Meredith Kupferman, Conservation Land Specialist

Joe Navari, Conservation Land Specialist

Nancy Lemos, Conservation Associate

Nancy Schaefer, Bay Area Program Manager

Leigh Geren, Executive Assistant



of socializing and an informational dinner about the Rangeland Trust.

Gather at the Ranch Ione

The Pope family hosted a dinner in the field at their Ione Ranch on May 31, 2014. It was a great opportunity to bring together a group of people who weren't familiar with the Rangeland Trust to learn more about what we do. Congressman John Garamendi was in attendance as was the president of the California Farm Bureau Federation, Paul Wenger.

Cowboy Cocktails

Thanks to a sponsorship from AT&T we hosted a cocktail event at the Cow Palace in October 2014. It was a great chance for Rangeland Trust supporters to interact with AT&T staff to help their teams learn more about the importance of rangeland in California.

Farm to Fork Festival

During Sacramento's Farm to Fork Festival, the Rangeland Trust had a booth at the festival to help our urban friends better understand the importance of working rangeland in California and the benefits it provides.

2014 A Western Affair & Sorting

In October we hosted *A Western Affair* at the Wood Ranch in Orland. For the first time, the event featured a cattle sorting during the day. The event was very well attended and was a successful day of fundraising for the Rangeland Trust. We were able to meet a new audience and help them understand the importance of what we do.

Hearst Ranch Anniversary Celebration

In November 2014, we kicked off a year long celebration of the 10th anniversary of the conservation easement on the Hearst Ranch in San Simeon, California. This historical ranch was permanently protect by a landmark conservation deal. Those who helped with the deal and friends of the Rangeland Trust gathered at the ranch with Steve and Barbara Hearst and the Hearst Ranch team to celebrate.

Outreach and Events

We hosted several events that inspired, encouraged, and informed new supporters during this fiscal year.

Whole Foods Market 5% Day

On September 29, 2013 the Rangeland Trust had the honor of being the Whole Foods Market 5% Day recipient for the entire Northern California region. Through this partnership we raised \$164,990 for rangeland conservation in California and we had the opportunity to partner with Panorama Organic Grass-Fed Meats to serve beef samples in the stores. This allowed Rangeland Trust ambassadors to have meaningful conversations with shoppers about ranching.

Gather at the Sweet Ranch

On a sunny and windy Saturday in September 2013, Rangeland Trust Chairman Darrel Sweet, his wife Karen, and their family welcomed 25 guests to their ranch on the eastern edge of Livermore in Alameda County to enjoy a day on the land. Guests included representatives from the local newspaper, Zone 7 Water District, the California Coastal Conservancy, the City of Livermore, AT&T, Mechanics Bank, UC Cooperative Extension, UC Berkeley, former Rangeland Trust director and current California Cattlemen's Association President Tim Koopmann, and Rangeland Trust Legacy Council member Kelly Cash.

Gather at the O'Connell Ranch

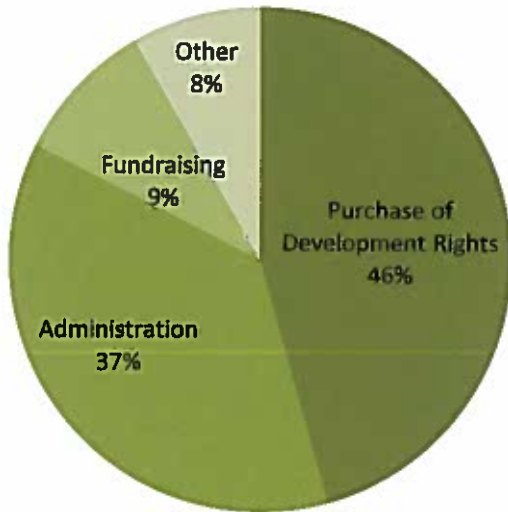
On April 11, 2014 members of the cattle and farming community in Colusa County gathered at the home of Director Dan O'Connell and his wife Barbara for an evening



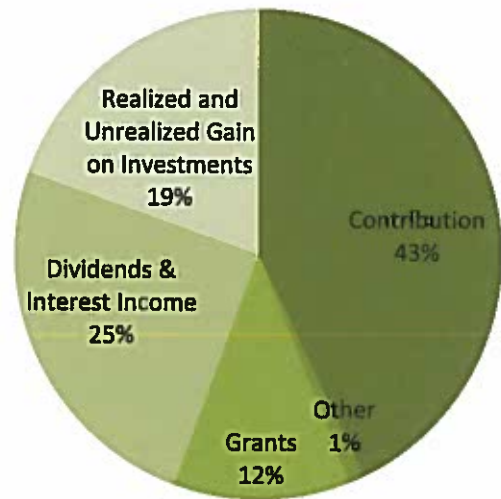
Financials



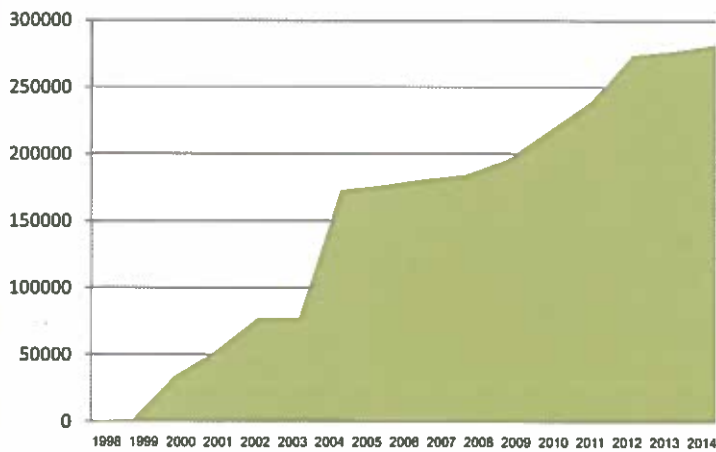
Expenses



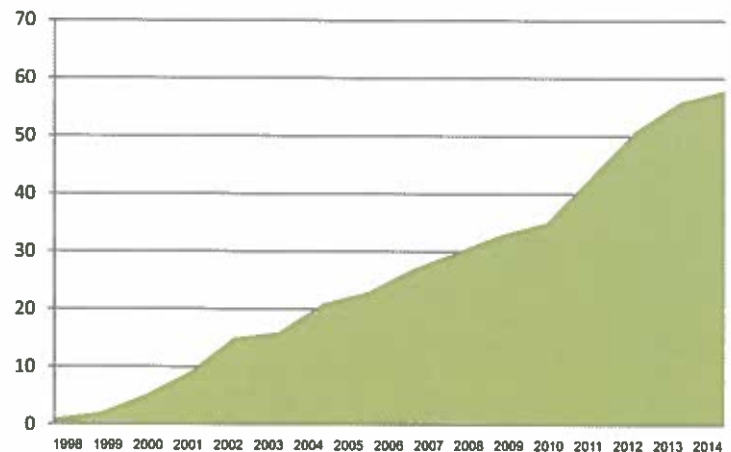
Revenues



Acres Protected



Properties Protected



This financial information is for July 1, 2013 through Dec. 31, 2014. In 2014 we transitioned from a July/June fiscal year to a calendar fiscal year.