

Annual Report July 1, 2010 - June 30, 2011

A YEAR TO HANG OUR HATS ON

Dear Friends,

When we embarked on this adventure we sought one goal; to keep ranchers ranching and in turn, protect what matters. 2011 was a year filled with opportunities, challenges and accomplishment. We're proud to say that we've held true to our mission; preserving our Golden State's rangelands, open landscapes, air and water quality, wildlife and local food supplies.

We're securing a bright future for rangeland conservation.

Notably, after receiving our most generous donation to date, we are proud to say that the work we are doing now will help children learn more about the environment and the value of our rangeland. In 2010 we received the donation of the 12,500-acre Deer Valley Ranch, owned by Stan Avery. In 2011 the ranch was sold with a conservation easement held by the California Rangeland Trust.



Left to Right: Steve Sinton, Nita Vail, John Douglas, Steve McDonald and George R. Hearst at Deer Valley Ranch, Monterey County, Calif.

The property—which is home to wildlife such as Tule elk, blacktail deer, bobcat, mountain lion, San Joaquin kit fox, migratory songbirds, California quail, a wide variety of hawks, and golden eagles—is now held by a conservation buyer who plans to enhance the ranch for wildlife and grazing, and use the land as a camp for young people to learn about the outdoors and our rural environment.

Stan Avery was part of a distinguished group of conservationists and Deer Valley Ranch was a gathering place for leaders. It is a symbol of the modern responsible West. We take great pride in the Avery family's trust in us to help further Stan Avery's vision by working with the new landowner to inspire generations of conservationists to come.

In 2011, we closed nine other projects and protected more than 42,000 acres. That's something to hang our hats on! Beyond transactions, we've faced challenging legislative proposals, held wildly successful events and after months of intense work, received our Land Trust Alliance accreditation.

We're protecting clean air and water. One example is the Goodwin Red Clover Ranch in Plumas County. A conservation easement was placed on 3,900 acres forever securing the family's legacy and clean water for millions of Californians. The Goodwin ranch sits in the Feather River watershed, and according to the Feather River Coordinated Resource Management Group, supplies 25 percent of the water to the State Water Project, serving 20 million downstream water users.

We're preserving wildlife habitats. On the Aqua Fria Ranch in Merced County, a conservation easement will ensure a home for several federally listed endangered species. The dry grassland landscape is home to wildlife including the San Joaquin kit fox, burrowing owl and Golden Eagles. When an easement was placed on the 287-acre property, the Rangeland Trust protected the habitat of some of California's most loved wildlife species.



While we are not a lobbying organization, we stand our ground in the policy arena. While one of the most successful agriculture land conservation programs ever, the Williamson Act, was on its death bed, most of the legislative session it survived. Our staff worked with a coalition of agriculture, conservation, environmental, and land owner groups to pass AB 1265, which reinstated the Williamson Act program.

We've worked to preserve estate tax exemptions. Working with our partners and alliances, we sought to aid the reduction of the federal estate tax and an extension of the federal tax incentive for the donation of a conservation easement. In addition, we made two trips to the White House this year as part of the President's Great American Outdoors Initiative. It was an honor to be one of very few ranching organizations involved in this process. While working landscapes were recognized in the initiative, there is still more work to do to ensure voluntary rangeland conservation efforts are fully supported in Washington.

We hosted a long list of successful events. Last year was a landmark year when it comes to event success. We hosted our inaugural "Talk and Ride" event at which guests, press representatives and Assembly Member Fiona Ma learned about the value of conservation easements in an urbanized area. Hosted on the Koopmann Ranch in Sunol, this horseback ride and ranch tour was a turning point for our increasing outreach efforts. We also held another Cowboy Island event, a Cowboy Breakfast at the CRT/ CCA Annual Meeting, and another successful A Western Affair. In addition, we partnered with Seth Doulton, the Cow Palace, CCA and the Beef Council, to promote rangeland conservation and beef consumption during the 2010 Grand National Rodeo and Livestock Show. A video showcasing rangeland conservation was presented prior to the performance each night.

OUR STORY

California Rangeland Trust was born in 1998 from a table discussion of innovative cattlemen and cattlewomen who understood the need for a land trust that values the work and heritage of California ranchers. Since that time, the Rangeland Trust has grown rapidly to meet the demand of ranchers who need to conserve their working lands. In our history, more than 236,000 acres have been protected by Rangeland Trust, and nearly 500,000 acres owned by 120 ranching families await protection, pending funding. We are the only rancher-led conservation organization in the state. We protect what matters to the people of California.

We received our Land Trust Alliance accreditation. It took many hours of intense efforts in completing the extensive application for this achievement, so when we heard the news of our accreditation in December of 2010 we were thrilled. As one of only 158 accredited land trusts throughout the United States, we are able to display a seal that indicates we meet national standards of excellence. This status is crucial in demonstrating to land owners, funding agencies, the donor community and others that we operate within the strictest of organizational and fiscal standards.

Looking ahead. Even with all of our diligence and hours of hard work this year, the road ahead is long. Currently nearly half a million acres privately owned by 120 ranching families are waiting for funding so we can protect their land and legacy. With your help we can continue to protect what matters and ensure the next generation can have the benefit of California's rangelands.

We are excited about what the future holds for our organization and the ranching community. Together we can make our future as successful as our past. Will you join us?

S. J. the

SCOTT STONE BOARD CHAIRMAN

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NITA VAIL CHIEF EXECUTIVE OFFICER



A Year in Review

Accreditation – In January 2011, after a long and intense process, CRT gained accreditation from the Land Trust Alliance.

Cowboy Island – The annual Cowboy Island tour of Santa Rosa Island held Oct. 3, 2010 hosted by the Vail and Vickers families gave insight into 100 years of history of the working cattle ranch on an island.



Santa Rosa Island

Cross Creek Ranch -This 80-acre ranch was donated in fee to the Rangeland Trust.

Talk and Ride – The first of what is expected to be a series of outreach events was a horseback ride on the Koopmann Ranch in Sunol, Ca. on Sept. 14, 2010. The event hosted several guests, press representatives and Assembly Member Fiona Ma. All learned about rangeland conservation and the importance of conservation easements, especially in urban areas.

10th Annual "A Western Affair" – This year's "A Western Affair" held May 20-22, 2011 was special. Held in the Santa Ynez Valley, it was a two day event. The main event was held Friday night at the San Lucas Ranch and featured a live auction and dinner. A BBQ was held Saturday on the beautiful Bar Go Ranch.



Bill Reynolds, Darrel Sweet and Bruce Pollock

PHOTO BY: STEVIE IPSEN

Conservation Recap

Agua Fria Ranch, Merced County

-287 acre mitigation easement for Kit Fox habitat

Carrizo Ranch, San Luis Obispo County

- -20,274 acre ranch
- -Donated conservation easement

Maddalena Ranch, Plumas County

-743 acre ranch

-Purchased in collaboration with Sierra Nevada Conservancy (SNC) and Northern Sierra Partnership



Maddalena Ranch, Sierra Valley

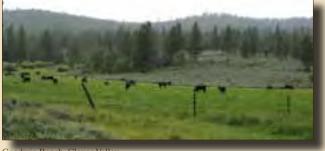
Stone Corral & Tombstone Ranches, Madera County

- -Total 2,071 acres
- -Donated conservation easements

Red Clover Ranch, Plumas County

-3,904 acre ranch

-Purchased in collaboration with SNC and Wildlife Conservation Board (WCB)



Goodwin Ranch, Clover Valley

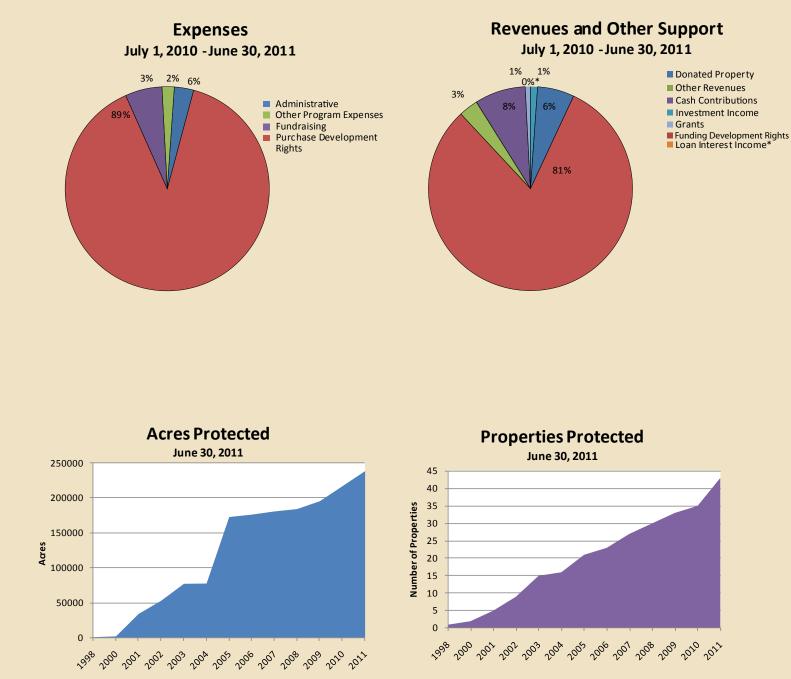
Harden Ranch, Monterey County -480 acres

Yolo County Ranch

- -Approximately 3,500 acres
- -Purchased with support from WCB

Deer Valley Ranch – A conservation easement was placed on the 10,884 acre Deer Valley Ranch left to Rangeland Trust by the Avery family and was sold to a conservation buyer

FINANCIALS



July 1, 2010 - June 30, 2011

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We have made every effort to be accurate with this listing. If there are errors or omissions, please accept our sincere apologies and contact Sahara Saude at 916-444-2096 so that we may correct our records.



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